

132nd Stated Meeting
of the Presbytery of Arkansas
Saturday, June 4, 2016
Pulaski Heights Presbyterian Church &
Westminster Presbyterian Church
Little Rock, AR

For Your Information Financials

- Operating Income Statement through Apr 30, 2016 (pgs. 1-4)
- Benevolence Update as of Apr 30, 2016 (pgs. 5-6)
- Balance Sheet as of Apr 30, 2016 (pg. 7)

THE PRESBYTERY OF ARKANSAS										
Operating Income Statement										
For the Four Months Ending April 30, 2016										
		Current Month Actual	Current Month Budget	Over/(Under) Budget	Year to Date Actual	2016 Budget	Over/(Under) Budget			
6000-01	Mission Acceptance	\$ 24,803.33	34,583.33	(9,780.00)	\$ 119,998.39	615,000.00	(495,001.61)			
6000-01-1-101	Previous Year Pledges	0.00	1,000.00	(1,000.00)	7,233.32	1,500.00	5,733.32			
Misc (Acct. 6015)	Interest Income	13,342.85	10,000.00	3,342.85	53,077.50	120,000.00	(66,922.50)			
Misc	Transfer from Investments	0.00	11,160.67	(11,160.67)	0.00	133,928.00	(133,928.00)			
6001-00-1-000	Miscellaneous Revenue	0.00	1,250.00	(1,250.00)	750.00	15,000.00	(14,250.00)			
	Total Revenues	38,146.18	57,994.00	(19,847.82)	181,059.21	885,428.00	(704,368.79)			
	Expenses									
7000-01-1-000	Coordinating Team--Meeting Exp, Meals, Worship	0.00	138.75	(138.75)	855.56	1,665.00	(809.44)			
7000-06-1-000	Coordinating Team--Gifts	0.00	3.75	(3.75)	50.00	45.00	5.00			
7000-09-1-000	Coordinating Team--Moderator's Expense	0.00	37.50	(37.50)	0.00	450.00	(450.00)			
7000-10-1-000	Coordinating Team--Vice moderator's Expense	0.00	93.75	(93.75)	0.00	1,125.00	(1,125.00)			
7000-20-1-000	Coordinating Team--Presbytery Workshop/Speaker	0.00	37.50	(37.50)	150.00	450.00	(300.00)			
7000-31-1-000	Coordinating Team--Background Checks	0.00	30.00	(30.00)	0.00	360.00	(360.00)			
		0.00	341.25	(341.25)	1,055.56	4,095.00	(3,039.44)			
7100-01-1-000	Administration--Meeting Expense, Financial Review	28.76	578.83	(550.07)	7,370.91	6,946.00	424.91			
7100-04-1-000	Administration--Debt Reduction Contingency (e.g. land appraisal)	0.00	333.33	(333.33)	0.00	4,000.00	(4,000.00)			
7100-05-1-000	Administration--Loan Interest Payments	2,684.16	2,692.00	(7.84)	10,563.46	32,304.00	(21,740.54)			
		2,712.92	3,604.16	(891.24)	17,934.37	43,250.00	(25,315.63)			
7200-01-1-000	Min. of the Church--Cmte on Leadership Dev.--Travel, food, lodging, suppl	33.02	41.25	(8.23)	33.02	495.00	(461.98)			
7200-02-1-000	Min. of the Church--Cmte on Leadership Dev.--ConEd--EmergencyFund, Etc	0.00	375.00	(375.00)	5,760.00	4,500.00	1,260.00			
8000-01-1-000	Min. of the Church--Cmte on Leadership Dev.--Mtg. Expenses, etc.	0.00	150.00	(150.00)	430.70	1,800.00	(1,369.30)			
8000-09-1-000	Min. of the Church--Cmte on Leadership Dev.--Eval, Retreat, Support, Bkg Check	0.00	300.00	(300.00)	1,200.00	3,600.00	(2,400.00)			
7700-01-1-000	Min. of the Church--formerly Committee on Ministry--travel, food, mtg. support	0.00	990.00	(990.00)	618.66	11,880.00	(11,261.34)			
		33.02	1,856.25	(1,823.23)	8,042.38	22,275.00	(14,232.62)			
7300-29-1-000	Youth, Collegiate, and Young Adults--Campus Min./All	4,713.32	2,356.67	2,356.65	9,426.64	28,280.00	(18,853.36)			
7300-71-1-000	Youth, Collegiate, and Young Adults--YAT--Meetings, travel, meals	136.63	75.00	61.63	136.63	900.00	(763.37)			
7300-73-1-000	Youth, Collegiate, and Young Adults--YAT Scholarships	0.00	58.33	(58.33)	0.00	700.00	(700.00)			
7300-74-1-000	Youth, Collegiate, and Young Adults--YAT Triennium	(12,755.50)	150.00	(12,905.50)	291.00	1,800.00	(1,509.00)			
7300-75-1-000	Youth, Collegiate, and Young Adults--YAT--YAD at Presbytery	403.90	30.00	373.90	128.90	360.00	(231.10)			
7300-76-1-000	Youth, Collegiate, and Young Adults--YAT SR Hi YthQuake	123.16	240.00	(116.84)	(341.84)	2,880.00	(3,221.84)			
7300-77-1-000	Youth, Collegiate, and Young Adults--YAT JR Hi YouthQuake	0.00	180.00	(180.00)	0.00	2,160.00	(2,160.00)			
7300-78-1-000	Youth, Collegiate, and Young Adults--YAT Montreat	(4,462.50)	206.25	(4,668.75)	(8,343.19)	2,475.00	(10,818.19)			

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For the Four Months Ending April 30, 2016									
		Current Month Actual	Current Month Budget	Over/(Under) Budget	Year to Date Actual	2016 Budget	Over/(Under) Budget		
7300-79-1-000	Youth, Collegiate, and Young Adults--YAT--Jr/Hi Jubilee	(785.00)	206.25	(991.25)	(8,682.50)	2,475.00	(11,157.50)		
7300-86-1-000	Youth, Collegiate, and Young Adults--YAT--Leader Development	0.00	33.33	(33.33)	0.00	400.00	(400.00)		
7300-98-1-000	Youth, Collegiate, and Young Adults--Middle School Mission Trip	0.00	25.00	(25.00)	0.00	300.00	(300.00)		
		(12,625.99)	3,560.83	(16,186.82)	(7,384.36)	42,730.00	(50,114.36)		
7500-01-1-000	Future of the Church--CCD--Admin., Listening	1,566.49	375.00	1,191.49	1,590.69	4,500.00	(2,909.31)		
7500-06-1-000	Future of the Church--CCD--Black Caucus--AI Branch	112.50	37.50	75.00	225.00	450.00	(225.00)		
7500-15-1-000	Future of the Church--CCD--Lilly Grant Matching Funds	0.00	375.00	(375.00)	0.00	4,500.00	(4,500.00)		
7500-21-1-000	Future of the Church--CCD--West End Operation Support	3,375.00	1,125.00	2,250.00	6,750.00	13,500.00	(6,750.00)		
7500-28-1-000	Future of the Church--CCD--Smaller Church Misc.	0.00	2,362.50	(2,362.50)	0.00	28,350.00	(28,350.00)		
7500-40-1-000	Future of the Church--CCD--Annual Spring Retreat Expenses	0.00	360.00	(360.00)	(46.00)	4,320.00	(4,366.00)		
7500-51-1-000	Future of the Church--CCD--New NCD Development	0.00	1,875.00	(1,875.00)	0.00	22,500.00	(22,500.00)		
7500-53-1-000	Future of the Church--Laotian Ministry support	900.00	300.00	600.00	1,800.00	3,600.00	(1,800.00)		
7500-92-1-000	Future of the Church--CRE Support	0.00	225.00	(225.00)	0.00	2,700.00	(2,700.00)		
7500-98-1-000	Future of the Church--Harlis Wright--Pine Bluff (salary support)	1,799.99	594.00	1,205.99	3,599.98	7,128.00	(3,528.02)		
		7,753.98	7,629.00	124.98	13,919.67	91,548.00	(77,628.33)		
7300-01-1-000	Christian Education--Meeting Expenses	177.50	37.50	140.00	247.33	450.00	(202.67)		
7300-10-1-000	Christian Education--Special train. Events/presb	0.00	75.00	(75.00)	0.00	900.00	(900.00)		
7300-20-1-000	Christian Education--RD--Hisp. Dev. Hisp. Resources	0.00	18.75	(18.75)	0.00	225.00	(225.00)		
7300-21-1-000	Christian Education--Fmc. Prog/Supt. Summer Camp	0.00	2,374.17	(2,374.17)	0.00	28,490.00	(28,490.00)		
7300-30-1-000	Christian Education--Presbyterian Pilgrimage	0.00	150.00	(150.00)	0.00	1,800.00	(1,800.00)		
7300-41-1-000	Christian Education--Diversity--Scholarship	0.00	37.50	(37.50)	0.00	450.00	(450.00)		
7300-90-1-000	Christian Education--Resource Center Resources	0.00	191.25	(191.25)	188.32	2,295.00	(2,106.68)		
7300-91-1-000	Christian Education--Resource Cntr. Admin.	0.00	90.00	(90.00)	64.29	1,080.00	(1,015.71)		
7300-94-1-000	Christian Education--Confirmation Support	0.00	33.33	(33.33)	0.00	400.00	(400.00)		
7600-01-1-000	Mission of the Church--Mission, Travel, Meals	18.12	37.50	(19.38)	58.86	450.00	(391.14)		
7600-03-1-000	Mission of the Church--Scholarship for Mission Trip	0.00	120.00	(120.00)	0.00	1,440.00	(1,440.00)		
7600-05-1-000	Mission of the Church--International Mission Emphasis	0.00	375.00	(375.00)	0.00	4,500.00	(4,500.00)		
7600-11-1-000	Mission of the Church--Evangelism Support	0.00	225.00	(225.00)	0.00	2,700.00	(2,700.00)		
7600-26-1-000	Mission of the Church--Arkansas Interfaith Conference	0.00	300.00	(300.00)	0.00	3,600.00	(3,600.00)		
7600-44-1-000	Mission of the Church--Lyon College	0.00	187.50	(187.50)	0.00	2,250.00	(2,250.00)		
7600-45-1-000	Mission of the Church--Presby. Village Support	0.00	37.50	(37.50)	450.00	450.00	0.00		
7600-49-1-000	Mission of the Church--Univ. of Ozarks	0.00	187.50	(187.50)	0.00	2,250.00	(2,250.00)		
7600-51-1-000	Mission of the Church--Vera Lloyd Mission	0.00	210.00	(210.00)	0.00	2,520.00	(2,520.00)		
7600-53-1-000	Mission of the Church--Evergreen Ministries	0.00	75.00	(75.00)	0.00	900.00	(900.00)		
7600-54-1-000	Mission of the Church--Justice Issues	0.00	37.50	(37.50)	0.00	450.00	(450.00)		
7600-62-1-000	Mission of the Church--Unified Mission Emphasis	0.00	1,125.00	(1,125.00)	2,000.00	13,500.00	(11,500.00)		
7600-96-1-000	Mission of the Church--Solar Under the Sun	0.00	750.00	(750.00)	0.00	9,000.00	(9,000.00)		

THE PRESBYTERY OF ARKANSAS									
Operating Income Statement									
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	Current Month Actual	Current Month Budget	Over/(Under) Budget	Year to Date Actual	2016 Budget	Over/(Under) Budget			
8300-01-1-000	0.00	37.50	(37.50)	0.00	450.00	(450.00)			
8300-07-1-000	0.00	281.25	(281.25)	0.00	3,375.00	(3,375.00)			
9400-01-1-000	195.62	7,031.25	(6,835.63)	3,008.80	84,375.00	(81,366.20)			
7800-01-1-000	0.00	30.00	(30.00)	32.34	360.00	(327.66)			
8100-01-1-000	30.62	3.75	26.87	30.62	45.00	(14.38)			
8400-01-1-000	439.18	500.00	(60.82)	2,151.94	6,000.00	(3,848.06)			
8400-02-1-000	596.85	833.33	(236.48)	3,128.02	10,000.00	(6,871.98)			
8400-03-1-000	1,036.76	833.33	203.43	3,273.56	10,000.00	(6,726.44)			
8400-05-1-000	0.00	250.00	(250.00)	2,002.81	3,000.00	(997.19)			
8400-07-1-000	0.00	250.00	(250.00)	0.00	3,000.00	(3,000.00)			
8400-09-1-000	0.00	625.00	(625.00)	7,826.00	7,500.00	326.00			
8400-10-1-000	0.00	166.67	(166.67)	0.00	2,000.00	(2,000.00)			
8400-11-1-000	3,120.00	583.33	2,536.67	3,120.00	7,000.00	(3,880.00)			
8400-12-1-000	936.45	825.00	111.45	3,612.54	9,900.00	(6,287.46)			
8400-13-1-000	466.67	358.33	108.34	2,348.01	4,300.00	(1,951.99)			
8400-15-1-000	0.00	106.25	(106.25)	207.27	1,275.00	(1,067.73)			
8400-22-1-000	0.00	83.33	(83.33)	129.07	1,000.00	(870.93)			
8400-24-1-000	0.00	62.50	(62.50)	267.85	750.00	(482.15)			
8400-25-1-000	0.00	1,500.00	(1,500.00)	1,393.23	18,000.00	(16,606.77)			
8400-29-1-000	14,302.51	14,500.00	(197.49)	58,352.64	174,000.00	(115,647.36)			
8400-30-1-000	5,500.35	5,916.67	(416.32)	25,781.45	71,000.00	(45,218.55)			
8400-31-1-000	0.00	125.00	(125.00)	1,000.00	1,500.00	(500.00)			
8400-33-1-000	1,267.39	916.67	350.72	5,157.00	11,000.00	(5,843.00)			
8400-34-1-000	2,916.66	3,333.33	(416.67)	11,666.64	40,000.00	(28,333.36)			
8400-37-1-000	0.00	83.33	(83.33)	0.00	1,000.00	(1,000.00)			
8400-40-1-000	516.33	583.33	(67.00)	2,065.32	7,000.00	(4,934.68)			
8400-41-1-000	0.00	43.75	(43.75)	46.00	525.00	(479.00)			
8400-46-1-000	3,000.00	3,000.00	0.00	12,000.00	36,000.00	(24,000.00)			
8400-49-1-000	165.67	83.33	82.34	165.67	1,000.00	(834.33)			
8400-50-1-000	0.00	83.33	(83.33)	0.00	1,000.00	(1,000.00)			
8400-51-1-000	0.00	83.33	(83.33)	0.00	1,000.00	(1,000.00)			
8400-52-1-000	0.00	83.33	(83.33)	0.00	1,000.00	(1,000.00)			
8400-53-1-000	2,060.81	916.67	1,144.14	4,306.91	11,000.00	(6,693.09)			
	36,325.63	36,729.14	(403.51)	150,001.93	440,750.00	(290,748.07)			

THE PRESBYTERY OF ARKANSAS									
Operating Income Statement									
For the Four Months Ending April 30, 2016									
	Current Month Actual	Current Month Budget	Over/(Under) Budget	Year to Date Actual	2016 Budget	Over/(Under) Budget			
8400-17-1-000	Administrative Commissions	0.00	208.33	(208.33)	88.50	2,500.00	(2,411.50)		
8600-01-1-000	General Assembly	3,917.06	2,562.50	1,354.56	20,327.45	30,750.00	(10,422.55)		
8700-01-1-000	GA Per Capita	23,885.82	8,083.33	15,802.49	23,885.82	97,000.00	(73,114.18)		
8800-01-1-000	Synod Mission	3,917.06	2,145.83	1,771.23	15,327.45	25,750.00	(10,422.55)		
		31,719.94	12,791.66	18,928.28	59,540.72	153,500.00	(93,959.28)		
	Total Expenses	66,145.74	73,785.62	(7,639.88)	246,270.53	885,428.00	(639,157.47)		
	Net Income	(\$ 27,999.56)	(\$ 15,791.62)	(\$ 12,207.94)	(\$ 65,211.32)	\$ 0.00	(\$ 65,211.32)		

Benevolence as of
April 30, 2016

LOCATION	2016 Benevolence
Alma	
Amity	
Arkadelphia, First	500.00
Arkadelphia, West End	
Atkins	
Batesville	5,000.00
Beebe	300.00
Bella Vista	10,000.00
Benton	1,800.00
Bentonville, First	2,200.00
Bentonville, Vaughn	
Brinkley	
Bull Shoals	
Cane Hill	
Clarksville, First	
Clarksville, Harmony	842.00
Conway	625.00
Dardanelle	2,000.00
Elkins	
Eureka Springs	1,200.00
Fairfield Bay	3,080.00
Fayetteville, First United	6,832.00
Fayetteville, Mt. Comfort	
Forrest City	3,000.00
Ft. Smith, Central	4,000.00
Ft. Smith, First	3,000.00
Gamaliel	
Gravette	
Greenwood	
Gurdon	
Hardy	
Harrison	2,250.00
Heber Springs	
Helena	333.32
Holiday Island	1,250.00
Holly Grove	1,000.00
Horseshoe Bend	750.00
HSV, Kirk	6,817.50
HSV, Woodlands	
H. Springs, First	4,500.00
H. Springs, Westminster	2,399.99
Huntsville	600.00
Jacksonville	630.00
Jonesboro	750.00
Lincoln	
LR, Allison	
LR, First	3,333.32
LR, Grace	1,875.00
LR, Pulaski Heights	500.00
Little Rock, Second	
LR, Trinity	2,666.68
LR, Westminster	100.00
LR, Westover Hills	

Benevolence as of
April 30, 2016

LOCATION	2016 Benevolence
Lonoke	1,500.00
Malvern	
Marianna	100.00
Mena	1,875.00
Morrilton, First	2,000.00
Morrilton, Hopewell	
Mountain Home	450.00
Mountainburg	
Newport	1,200.00
Norman	
NLR, First	
NLR, Park Hill	3,750.00
Ozark	
Paragould, First	
Pea Ridge	750.00
Pine Bluff, Central	833.40
Pine Bluff, Faith	
Pine Bluff, First	1,666.68
Pocahontas	
Prairie Grove	2,271.00
Rogers	1,749.99
Russellville	
Searcy	1,000.00
Siloam Springs	462.50
Springdale	10,000.00
Stuttgart	
Van Buren	
Walnut Ridge	6,990.00
West Helena	
Wynne	3,125.01
Yellville	2,000.00
McGehee	630.00
Springdale/Hispanic Ministry	
	116,488.39

**THE PRESBYTERY OF ARKANSAS
BALANCE SHEET
AS OF APRIL 30, 2016**

ASSETS

Current Assets	
Cash TPF & Arvest - undesignated	272,907.43
TPF Investment Cash - designated	171,104.44
TPF Investments	3,310,287.45
N/R Ministers	3,862.81
N/R Churches	3,186.26
Other Pledges Receivable	(2,888,235.47)
TPF Mark to Market 52190	683,393.56
Prepaid Expenses	<u>0.00</u>
Total Current Assets	1,556,506.48
 Property and Equipment	
Furniture & Fixtures	68,104.89
Land	473,237.00
Buildings	<u>771,516.12</u>
	1,312,858.01
Accumulated Depreciation	<u>(311,309.15)</u>
Net Property and Equipment	1,001,548.86
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TOTAL ASSETS	\$ 2,558,055.34

LIABILITIES AND CAPITAL

Current Liabilities	
Payroll & Other Withholdings	4,798.12
Unearned Pledges	<u>(2,888,235.47)</u>
Total Current Liabilities	(2,883,437.35)
 Long-Term Liabilities	
Total Long-Term Liabilities	<u>0.00</u>
TOTAL LIABILITIES	(2,883,437.35)
 Fund Balance	
Equity Beginning Balance	4,468,944.31
Fund Balance	876,362.26
Transfer To & From Account	3,803.60
Unrealized Gains/Losses	209,185.32
	5,558,295.49
Net Income	<u>(116,802.80)</u>
Total Fund Balance	5,441,492.69
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TOTAL LIABILITIES & CAPITAL	\$ 2,558,055.34